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Roll No. : .....

**576117(76)**

**M. B. A. (First Semester) Examination,  
Nov.-Dec. 2020**

**(New Scheme)**

**(Management Branch)**

**BUSINESS LAW**

***Time Allowed : Three hours***

***Maximum Marks : 80***

***Minimum Pass Marks : 32***

***Note : This question paper consists of two sections. Section-‘A’ and Section-‘B’. Attempt any five questions from Section-‘A’ and Section-‘B’ is compulsory.***

**Section-‘A’**

**5×12=60**

***Note : Attempt any five questions. Each question carries 12 marks.***

1. Define the term “Contract”. Discuss all the essential elements of a valid contract.

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2. Define the term "Contract of Sale". Distinguish between Sale and Agreement to Sell.
3. Define the term 'Patents'. Discuss the procedure of grants of patents.
4. Discuss the various councils for protection of consumers.
5. Define Partnership. What are the various kinds of partnership?
6. What do you understand by the Memorandum of Association? Discuss its contents.
7. Define Company. Distinguish between Private Company and Public Company.
8. State the comparison between a Promissory Note, Bill of Exchange and a Cheque.

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Section-'B'

4×5=20

*Note : Attempt the following problems, giving reasons.*

9. 'A' invites 'B' to dinner at his house on 1<sup>st</sup> January. 'B' reaches the house of 'A' at the specified time, but 'A' fails to carry out his promise. Can 'B' recover any damages from 'A'?
10. 'A' who owns two estates, one at Mumbai and another at Delhi offers to sell 'B' one state. 'A' intends the one at Mumbai while 'B' accepts the offer, thinking that it is the estate at Delhi. Is this contract valid?
11. 'P' agrees with 'Q' to sell his house worth ₹ 10,000 for ₹ 100 only. Is this agreement valid.
12. 'A', a T. B. patient is induced by 'B' his medical attendant to agree to pay 'B' an unreasonable fee for his professional services. Can 'A' avoid the contract? Give reasons.